

UNITED STATES S AND EXCHANGE COMMISSION Washington, D.C. 20549

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ANNUAL AUDITED REPORT **FORM X-17A-5 PART III**

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING	01/01/07	AND ENDING12/31/07				
	MM/DD/YY		MM/DD/YY			
A. REG	ISTRANT IDENTIFIC	ATION				
NAME OF BROKER-DEALER: Univest Se	ecurities Inc		OFFICIAL USE ONLY			
ADDRESS OF PRINCIPAL PLACE OF BUS	NESS: (Do not use P.O. Box	x No.)	FIRM I.D. NO.			
330 West 38th Street						
	(No. and Street)					
New York	New York	1	10018			
(City)	(State)	(2	Zip Code)			
IAME AND TELEPHONE NUMBER OF PE Dr. Ying Cui, President	RSON TO CONTACT IN RE		PORT 12) 966-0996			
			(Area Code – Telephone Number			
B. ACC	DUNTANT IDENTIFIC	ATION	PROCESSE			
NDEPENDENT PUBLIC ACCOUNTANT W	hose opinion is contained in t	this Report*	♥ MAD 2 h coop			
Joseph Amundsen, CPA			MAR 2 4 2008			
	Name - if individual, state last, firs	t, middle name)	THOMSON FINANCIAL			
110 Wall Street, 11th Floor	New York	New York	CE 10005			
(Address)	(City)	(State)	Wast Processing			
HECK ONE:			Section			
☑ Certified Public Accountant			FEB 29 2008			
☐ Public Accountant			-, -			
☐ Accountant not resident in Unite	d States or any of its possess	ions.	Washington, DC 104			
	OR OFFICIAL USE ON					

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I. Dr. Ying Cui	, swear (or affirm) that, to the best of
my knowledge and belief the accompany Univest Securities Inc.	ying financial statement and supporting schedules pertaining to the firm of
of December	, 20 07, are true and correct. I further swear (or affirm) that
neither the company nor any partner, pr classified solely as that of a customer, es	oprietor, principal officer or director has any proprietary interest in any account
Sworn to before me day of February at New York Ce	Signature Signature
at New York Le	President Title
that It	pabal
Notary Public //	ANA L' GABEL
This report ** contains (check all applic	NOTARY PUBLIC-STATE OF NEW YORK-
(a) Facing Page.	NO. 01GA6149/08
(b) Statement of Financial Condition	Qualified in Queens County
(c) Statement of Income (Loss).	My Commission?Expires.July 1.7, 2010
(d) Statement of Changes in Financi	ial Condition.
	olders' Equity or Partners' or Sole Proprietors' Capital.
	ties Subordinated to Claims of Creditors.
区 (g) Computation of Net Capital.	
	of Reserve Requirements Pursuant to Rule 15c3-3. session or Control Requirements Under Rule 15c3-3.
	ropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the
5° - 1	of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
	dited and unaudited Statements of Financial Condition with respect to methods of
consolidation.	·
(1) An Oath or Affirmation.	
(m) A copy of the SIPC Supplementa	
(n) A report describing any material i	nadequacies found to exist or found to have existed since the date of the previous audit.

^{**}For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Joseph Amundsen
Certified Public Accountant
110 Wall Street, 11th Floor
New York, New York 10005
212/709-8250
212/943-2300(fax)
exbaker@juno.com

Univest Securities, Inc.

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December 31, 2007

Annual Audit Report Form X-17A-5

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Pursuant to Rule 15c 3-1

Computation for Determination of the Reserve Requirements For Brokers and Dealers Pursuant to Rule 15c 3-3

Independent Auditor's Report on Internal Control Structure Required by SEC Rule 17a-5 SĒČ Viņi Processītīg Vierenem

FEET 11 U TTM

Washington, DC 104

Joseph Amundsen Certified Public Accountant 110 Wall Street, 11th Floor New York, NY 10005 212/709-8250

Independent Auditor's Report

Board of Directors Univest Securities, Inc.

I have audited the accompanying statement of financial condition of Univest Securities, Inc. as of December 31, 2007, and the related statements of income, changes in member's capital, and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Univest Securities, Inc. at December 31, 2007, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedules I is presented for purposes of additional analysis and is not a required part of the basic financial statements. but is supplementary information required by rule 17a-5 under the Securities and Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. ums

oseph Amundsen, CPA New York, New York February 21, 2008

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Statement of Financial Condition

December 31, 2007

Assets

Cash	\$ 640,696
Receivables	54,064
Investments	505,332
Current assets	1,200,092
Fixed assets net of depreciation	100.010
Fixed assets, net of depreciation	189,018
Security deposits	9,126
Deposits	49,789
	247,933
Total assets	1,448,025
Liabilities and stockholders' equity	
Accounts payable and accrued expenses	83,059
Securities sold, not yet purchased at market value	106,520
Other payable	68,175
Current liabilities	257,754
Total stockholders' equity	1,190,271
• •	
Total liabilities & stockholders' equity	\$ 1,448,025

Statement of Operations

For the Year Ended December 31, 2007

Revenues

C. minimum and a minimum a	ď	720.220
Commissions and service income	\$	738,320
Net trading income		123,513
Other income		297,337
Total Revenues		1,159,170
Expenses		
Payroll and brokerage fees		705,996
Rents		38,641
Office and supplies		248,184
Total Expenses		992,821
Income before provision for		
corporate income taxes		166,349
Provision for corporate income taxes		17,887
Net Income		148,462

Statement of Changes in Stockholder Equity

For the Year Ended December 31, 2007

1321960 1190271 131689

	Commo	on Stock Amount	dditional Paid-in Capital		Retained Earnings	Stockholder Equity
Balance,						
January 1, 2007	200	\$232,500	\$ 578,949	\$	362,049	\$1,173,498
Net income					148,462	148,462
Capital withdrawal	_				(131,689)	(131,689)
Balance, December 31, 2007	200	\$232,500	\$ 578,949	\$_	378,822	\$1,190,271

Statement of Cash Flows

For the Year Ended December 31, 2007

Cash flows from operating activities:	
Net income	\$ 148,462
Add back: depreciation	6,440
Adjustments to reconcile net income to net cash used by	
operating activities:	
(Increase) decrease in operating assets:	
Receivables	11,715
Investments	141,855
Other assets	(51,807)
Increase (decrease) in operating liabilities:	•
Securities short	100,695
Other payables	(31,825)
Accounts payable	(49,752)
Net cash provided by operating activities	275,783
Cash flows from financing activities:	
Capital withdrawal	(131,689)
Cash and equivalents, beginning of year	496,602
Cash and equivalents, end of year	\$ 640,696
Supplemental disclosure:	
Income taxes paid	\$ 17,837

Notes to Financial Statements

For the Year Ended December 31, 2007

1. Significant Accounting Policies

Univest Securities, Inc. (the Company) was organized in the State of New York in November, 1993. The Company is an introducing broker-dealer registered with the National Association of Securities Dealers (NASD). Business is transacted through accounts of clearing organizations on a fully disclosed basis.

The Company prepares its financial statements on the accrual basis of accounting. Financial instruments of the company consist primarily of short term assets and payables. Their carrying amounts approximate fair values because of the short maturity of these instruments. For purposes of the statement of cash flows, the company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

2. Investments

At December 31, 2007 the Company had balances in brokerage market accounts of \$ 305,406.

3. Deposits with Clearing Organization

Customers accounts are introduced and cleared on a fully disclosed basis through ADP Clearing.

A cash deposit is held by ADP Clearing to indemnify the carrying broker against the failure of the Company's customers to perform their obligations with respect to their accounts.

4. Other Assets

Other assets consist of a rent deposit of \$9,600, and miscellaneous deposits of \$1,425.

5. Stockholders' Equity

The Company has issued 200 shares of no par voting common stock which are outstanding as of December 31, 2007.

6. Net Capital Requirements

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC Rule 15c3-1) which requires the maintenance of minimum net capital and requires that the ration of aggregate indebtedness to net captal, both as defined, shall not exceed 15 to 1. At December 31, 2007, the Company was in compliance with these regulations.

7. Anti-Money Laundering Program.

The Company is required to have a program to actively prevent and prohibit money laundering and any activity that facilitates money laundering or the funding of terrorist or criminal activities. At December 31, 2007, the Company was in compliance with this program.

8. Income Taxes

The Company has elected to be treated as a subchapter S corporation for tax purposes. There are no federal taxes due. However, the Company is liable for New York State minimum tax and New York City income tax.

9. Lease Obligations

The Company's office lease expires in 2012. The Company has signed a new lease with monthly payments of \$4,700 month.

10. Pension Plan.

The Company has a Savings Incentive Match Plans for Employees (SIMPLE). The plan has been effect since 1997 and has no outstanding liabilities.

Compilation of Net Capital Under 15c3-1 of the

Securities and Exchange Commission

December 31, 2007

Schedule 1

Total Assets	\$ 1,448,526
Less Liabilities	257,754
Total ownership equity	1,190,772
Less: Unallowable assets	198,143
Ecgs. Onanowable assets	
Net Capital before Haircuts on Securities Positions	992,629
Less: Haircuts	 (142,738)
Net Capital	849,891
Minimum Net Capital required	 (100,000)
Excess net capital	 749,891
Aggregate indebtedness	257,754
Net Capital	\$ 849,891
Ratio Al to NC	30%

RECONCILIATION WITH COMPANY'S NET CAPITAL COMPUTATION

There is no material difference between the net capital computation as reported on Univest Securities, Inc's FOCUS report - Part IIA as of December 31, 2007.

Univest Securities, Inc Computation for Determination of the Reserve Requirements And Information Relating to Possession or Control Requirements For Brokers and Dealers Pursuant to Rule 15c3-3 For the Year Ended December 31, 2007

The Company does not effect transactions for anyone defined as a customer under Rule 15c3-3. Accordingly, there are no items to report under the requirements of this Rule.

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Independent Auditor's Report of Internal Accounting Control Required by SEC Rule 17a-5

To the Board of Directors
Univest Securities, Inc

In planning and performing my audit of the financial statements of Univest Securities, Inc., (the Company), as of and for the year ended December 31, 2007, in accordance with auditing standards generally accepted in the United States of America, I considered its internal control over financial reporting (internal control) as a basis for designing my auditing procedures for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, I do not express an opinion on the effectiveness of the Company's internal control.

Also, as required by rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), I have made a study of the practices and procedures followed by the Company including consideration of control activities for safeguarding securities. This study includes tests of such practices and procedures that I considered relevant to the objectives stated in rule 17a-5(g) in making the periodic computations of aggregate indebtedness and net capital under rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, I did not review the practices and procedures followed by the Company in any of the following:

- 1. Making the quarterly securities examinations, counts, verifications, and comparisons, and the recordation of differences required by rule 17a-13.
- 2. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System.

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls, and of the practices and procedures referred to in the preceding paragraph, and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use of disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraphs.

Because of the inherent limitations in internal control or the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

My consideration of internal control was for the limited purpose described in the first and second paragraphs and would not necessarily identify all deficiencies in internal control that might be material weaknesses. I did not identify any deficiencies in internal control and control activities for safeguarding securities that I consider to be material weaknesses, as defined above.

I understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on my study, I believe that the Company's practices and procedures were adequate at June 30, 2007, to meet the SEC's objectives.

This report is intended solely for the information and use of the management, the SEC, NASD, and other regulatory agencies that rely on rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered broker dealers, and is not intended to be and should not be used by anyone other than these specified parties.

Joseph Amundsen, CPA New York, New York February 21, 2008

